

Clinton

242 Church Street, Clinton, MA 01510

Phone 978-365-4118

Fax 978-365-4130

Board Meeting Generally the last Tuesday of each month at 4:30 pm

Board Members Paul B. Cherubini (*Chairperson*), Michael P. DiGisi, George T. Kittredge, Lorraine A. Leonard, John M. McNamara

Administrator Mary L. Harding

Investment

RETURN

2003 25.28%

1999-2003 4.81%

1985-2003 9.07%

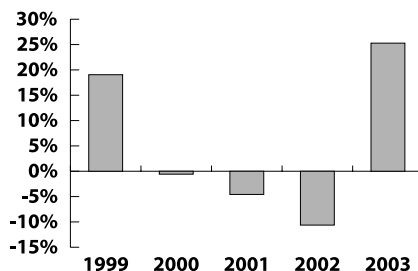
Target 8.92%

2003

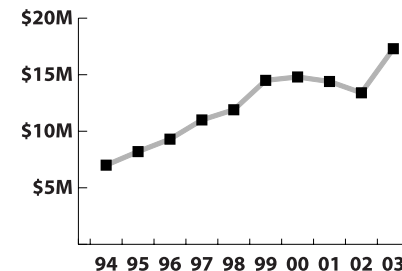
Market

Value \$17.3M

Investment Return



Asset Growth (Market Value)



Actuarial

Funded Ratio

56.5%

Date of Last Valuation

1/03

Actuary

PERAC

Assumed Rate of Return

8.25%

Funding Schedule

Increasing 4.5%

Year Fully Funded

2028

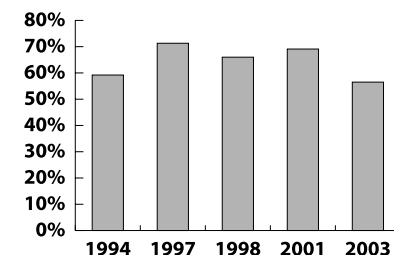
Active Members

228

Retired Members

99

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests 1

Disability Retirement Approvals 1

Accidental Death Approvals 0

RTS Reviews 2

RTS Exams 0

Restored to Service 0